

Heat with Rent calculations for 2020/21

It was agreed in the 2019/20 budget process not to increase the Heat with Rent charges.

A review of consumption and costs is required each year. This year the consumption has been taken for the last three years to even out any potential peaks and troughs. A reduction has been made for communal areas.

Heat with Rent provides a number of benefits to the tenants principally the charge is the same every week therefore no unexpected large bills in cold winters and the 5% VAT charge is not passed onto the tenants.

It is proposed that Heat with Rent charges increase by £0.40 in 2020/21 based on current forecasts for consumption and cost, this should be considered in the context that this will be the first increase in 2 years.

Heat with Rent – 48 week basis		
	Previous	Proposed
	£	£
Gas Heated Properties		
Bedsits	8.55	8.95
1 bed roomed flats	9.85	10.25
2 bed roomed flats	11.15	11.55
3 bed roomed flats	12.45	12.85
Electrically Heated Properties		
Bedsits	9.55	9.95
1 bed roomed flats	10.85	11.25
2 bed roomed flats	12.15	12.55
3 bed roomed flats	13.45	13.85
CHP Properties		
All 1 Bed roomed Properties	9.60	10.00
All 2 Bed roomed Properties	10.90	11.30